Form 990
Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

A For the 2010 calendar year, or tax year beginning 7/01 2010, and ending 6/30 2011

B Check if applicable:

[ ] Address change
[ ] Name change
[ ] Initial return
[ ] Terminated
[ ] Amended return

Application pending

F Name and address of principal officer:
SAME AS C ABOVE

AGUA HEDIONDA LAGOON FOUNDATION
1580 CANNON ROAD
CARLSBAD, CA 92008

D Employer Identification Number
33-0411888

E Telephone number
760 804 1969

G Gross receipts $ 308,181.

H(c) Is this a group return for affiliates?
[ ] Yes [x] No

H(d) Are all affiliates included?
[ ] Yes [x] No

If "No," attach a list. (See instructions)

I Tax-exempt status [x] 501(c)(3) [ ] 501(c) ( ) [ ] (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: [x] WWW.AGUAHEDIONDA.ORG

K Form of organization: [x] Corporation [ ] Trust [ ] Association [ ] Other [ ]
L Year of Formation: 1990
M State of legal domicile: CA

Part I Summary

1 Briefly describe the organization's mission or most significant activities: CONSERVE, RESTORE AND ENHANCE THE ENVIRONMENTAL FEATURES OF THE AGUA HEDIONDA LAGOON, MARSH, WETLANDS AND WATERSHED AREA.

Activities & Governance

2 Check this box [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a).
4 Number of independent voting members of the governing body (Part VI, line 1b).

5 Total number of individuals employed in calendar year 2010 (Part V, line 2a).
6 Total number of volunteers (estimate if necessary).

7a Total unrelated business revenue from Part VIII, column (C), line 12.
7b Net unrelated business taxable income from Form 990-T, line 34.

Revenue

8 Contributions and grants (Part VIII, line 1h).
9 Program service revenue (Part VIII, line 2g).
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d).
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e).
12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12).

Prior Year 97,949. 243,243.

Current Year 10,741. 13,216.

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3).
14 Benefits paid to or for members (Part IX, column (A), line 4).
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10).
16a Professional fundraising fees (Part IX, column (A), line 11e).

Total fundraising expenses (Part IX, column (D), line 25) 19,001.

b Total fundraising expenses (Part IX, column (D), line 25).

Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25).

19 Revenue less expenses. Subtract line 18 from line 12.

19 Revenue less expenses. 120,745. 241,166.

20 Total assets (Part X, line 16).
21 Total liabilities (Part X, line 26).

22 Net assets or fund balances. Subtract line 21 from line 20.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

GREG RUBIN

Date

Chairman

NO SIGNATURES REQUIRED

Print/Type preparer's name [ ] KURT FILIPOVITCH [x] KURT FILIPOVITCH

Preparer's signature Kurt Filippovich

Date

Check [x] if self-employed N/A

Paid Preparer Use Only

Firm's name KURT FILIPOVITCH & CO.

Firm's address 5800 ARMADA DRIVE, SUITE 290
CARLSBAD, CA 92008-4611

Firm's EIN [x] N/A

Phone no. 760 602 8200

May the IRS discuss this return with the preparer shown above? (see instructions) [x] Yes [ ] No

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0113L 12/21/10

Form 990 (2010)